

TO THE QUALIFIED ELECTORS OF THE CITY OF CHELSEA
NOTICE IS HEREBY GIVEN THAT A GENERAL ELECTION WILL BE
HELD ON TUESDAY, NOVEMBER 5, 2019
FROM 7:00 AM TO 8:00 PM
WASHINGTON STREET EDUCATION CENTER
500 WASHINGTON STREET, CHELSEA MI

The November 5, 2019 General Election is being held to elect candidates to the following offices and to vote on one proposal as follows:

CITY SECTION

- (3) CITY COUNCIL MEMBERS – 4-year term

PROPOSAL SECTION:

Chelsea School District Bonding Proposal

Shall Chelsea School District, Washtenaw and Jackson Counties, Michigan, borrow the sum of not to exceed Eighty-One Million Dollars (\$81,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to and remodeling, furnishing, and refurbishing, and equipping and re-equipping existing school buildings and other facilities; acquiring and installing instructional technology in school buildings; purchasing school buses; and preparing, developing, equipping, and improving playgrounds, athletic fields and facilities, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is .60 mill (\$0.60 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.07 mills (\$3.07 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$0.00 and the estimated total interest to be paid thereon is \$38,182. The estimated duration of the millage levy associated with that borrowing is two (2) years and the estimated computed millage rate for such levy is 7.0 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$23,065,000. The total amount of qualified loans currently outstanding is approximately \$3,342,068.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

YES

NO

Full text of the ballot proposal may be obtained at the administration offices of Chelsea School District, 500 Washington Street, Chelsea, Michigan 48119, telephone (734) 433-2208 or at www.washtenaw.org/elections. A sample ballot may be viewed at www.mi.gov/vote.

The polling location is accessible to voters with disabilities. A Voter Assist Terminal is also available at the polling location. Absentee Ballot Applications are available at the Chelsea City Office located at 305 S. Main St, online at www.mi.gov/vote and online at www.city-chelsea.org/clerk. Chelsea City Clerk Office will be open on Saturday, November 2nd from 8:00 am to 4:00 pm for the purpose of issuing absentee ballots. Please do not postpone, apply early. If you have any questions regarding the upcoming election, please visit www.mi.gov/vote or contact the City Clerk's Office at 734-475-1771.

Laura Kaiser
Chelsea City Clerk
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734.475.1771